

## Budget – Supporting Information

**Table 1 Three year budget**

	Revised Budget for monitoring purposes 2022/23 £000	DRAFT Budget 2023/24 £000	Indicative Budget 2024/25 £000	Indicative Budget 2025/26 £000
<b>Expenditure</b>				
Staff salary costs	14,939	15,557	15,215	15,524
Other staff costs	566	844	844	844
Accommodation costs	791	538	459	466
Administration costs	1,186	1,102	1,021	995
Travel costs	84	76	76	76
Supplies & Services	2,420	2,343	2,035	1,960
Disbursements & VSDF	15	15	15	15
Postgraduate Bursaries	2,655	2,655	2,655	2,655
Practice Learning costs	2,352	2,352	2,352	2,352
<b>Gross expenditure</b>	<b>25,008</b>	<b>25,482</b>	<b>24,672</b>	<b>24,888</b>
<b>Operational income</b>				
Registration fees	5,962	3,310	3,290	3,261
Other income	398	385	295	299
<b>Total operational income</b>	<b>6,359</b>	<b>3,696</b>	<b>3,585</b>	<b>3,560</b>
<b>Net expenditure before grant in aid</b>	<b>18,649</b>	<b>21,786</b>	<b>21,088</b>	<b>21,328</b>
Grant in aid (operating costs)	11,028	11,028	11,028	11,028
Grant in aid (PG Bursaries)	2,655	2,655	2,655	2,655
Grant in aid (practice learning)	2,352	2,352	2,352	2,352
Grant in aid (pay claim)	0	300	300	300
Funding source tbc (registration fees - Local Authorities)	0	2,593	2,453	2,459
Voluntary Sector Development Fund (VSDF)	0	0	0	0
<b>Total grant in aid and grants</b>	<b>16,035</b>	<b>18,928</b>	<b>18,788</b>	<b>18,794</b>
<b>Net expenditure deficit (spending pressure)</b>	<b>2,614</b>	<b>2,859</b>	<b>2,299</b>	<b>2,534</b>

**Table 2 – Three year budget – operational and disbursements**

	Revised Budget for monitoring purposes 2021/22 £000	DRAFT Budget 2023/24 £000	Indicative Budget 2024/25 £000	Indicative Budget 2025/26 £000
<b>Expenditure - cost of operating our business</b>				
<b>Staff costs</b>				
Staff salary costs	14,939	15,557	15,215	15,524
Other staff costs	566	844	844	844
<b>Total staff costs</b>	<b>15,505</b>	<b>16,401</b>	<b>16,059</b>	<b>16,368</b>
<b>Running costs</b>				
Accommodation costs	791	538	459	466
Administration costs	1,186	1,102	1,021	995
Travel costs	84	76	76	76
Supplies & Services	2,420	2,358	2,050	1,975
<b>Total running costs</b>	<b>4,480</b>	<b>4,074</b>	<b>3,606</b>	<b>3,513</b>
<b>Total operating expenditure</b>	<b>19,986</b>	<b>20,475</b>	<b>19,665</b>	<b>19,881</b>
<b>Income - from operating our business</b>				
Grant in aid to fund our operating costs	(11,028)	(11,328)	(11,328)	(11,328)
SG funding source tbc - Local Authority registration fees	0	(2,593)	(2,453)	(2,459)
Registration fees	(5,962)	(3,310)	(3,290)	(3,261)
Other income	(398)	(385)	(295)	(299)
<b>Total operating income</b>	<b>(17,387)</b>	<b>(17,616)</b>	<b>(17,366)</b>	<b>(17,347)</b>
<b>Deficit cost of operating the business</b>	<b>2,599</b>	<b>2,859</b>	<b>2,299</b>	<b>2,534</b>
<b>Disbursements to other organisations</b>				
Postgraduate Bursaries	2,655	2,655	2,655	2,655
Practice Learning costs	2,352	2,352	2,352	2,352
Voluntary Sector Development Fund (VSDF)	15	0	0	0
Total postgraduate bursaries, practice learning & VSDF ex	<b>5,022</b>	<b>5,007</b>	<b>5,007</b>	<b>5,007</b>
<b>Disbursement funding</b>				
Grant in aid (PG Bursaries)	(2,655)	(2,655)	(2,655)	(2,655)
Grant in aid (practice learning)	(2,352)	(2,352)	(2,352)	(2,352)
Voluntary Sector Development Fund (VSDF)	0	0	0	0
Total postgraduate bursaries, practice learning & VSDF	<b>(5,007)</b>	<b>(5,007)</b>	<b>(5,007)</b>	<b>(5,007)</b>
<b>Deficit or (surplus) on disbursements</b>	<b>15</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total operating and disbursement expenditure</b>	<b>25,008</b>	<b>25,482</b>	<b>24,672</b>	<b>24,888</b>
<b>Total operating and disbursement income</b>	<b>(22,394)</b>	<b>(22,623)</b>	<b>(22,373)</b>	<b>(22,354)</b>
<b>Overall deficit (spending pressure)</b>	<b>2,614</b>	<b>2,859</b>	<b>2,299</b>	<b>2,534</b>

**Table 3 – Digital developments – 2023/24**

	<b>2023/24 £000</b>	<b>Remove from budget £000</b>
Future proofing programme	<b>419</b>	<b>419</b>
Other developments		
Investigate intelligent automation	10	
Website development	30	
Data and intelligence mapping for external stakeholders	60	60
Customer voice software	10	10
Upgrade Learning Zone for sector	35	35
	<b>145</b>	<b>105</b>
<b>Total</b>	<b><u>564</u></b>	<b><u>524</u></b>

**Table 4 Draft 2023/24 Budget for the Future Proofing Programme**

<b>Staff</b>	<b>Cost £000</b>	<b>Non Staff</b>	<b>Cost £000</b>
Programme Manager	61	Digital development	419
Project Coordinator	32	Research and engagement	35
Communications Officer	46	Legal fees	10
2 x Learning & Dev Adviser*	125	Venue hire and travel	10
Registration Lead Officer	55	Programme governance	6
6 x Registration Assistant	169	Printing codes	5
Systems Development Officer	48		
Systems Development Assistant	35		
Less vacancy management	(23)		
<b>Total staff costs (14 FTE)</b>	<b><u>548</u></b>	<b>Total non-staff costs</b>	<b><u>485</u></b>
<b>Total programme costs</b>	<b><u>1,033</u></b>		

**Table 5 Projected General Reserves at 31 March 2023 (based on projections at 31 January 2023)**

<b>Expenditure type</b>	<b>Disbursements £000</b>	<b>General reserve balance £000</b>
Postgraduate bursaries	147	
Practice learning fees	<u>460</u>	
Total disbursements		607
Available balance (operating underspend)		579
Projected general reserve at 31 March 2023		<b><u>1,186</u></b>